**Insurance Domain Project**

# **Terminologies used in Insurance Domain -**

**What is insurance…?**

* Insurance is defined as a contract, which is called as a policy, in which as individual or organization receives financial protection and reimbursement of damage from insurer to insurance company.

**Category of insurance -**

* Insurance category –

1. Health
2. Life
3. Business
4. Residence
5. Vehicle
6. Transport
7. Other

**Types of Insurance Policies-**

1. **Life insurance (Long term)**
2. Accidental death & dismemberment insurance
3. Disability insurance
4. Total permanent disability insurance
5. Long term care insurance
6. **General / Non-life insurance (Short term)**
7. Auto – (car, any vehicle)
8. Fire- Home, Car- It covers any damage to property because of a fire.
9. Liability- two vehicle accident case
10. Marine insurance
11. Transport insurance /communication insurance
12. Travel insurance
13. Satellite insurance
14. Vehicle insurance
15. **Other insurance**
16. Causality insurance
17. Group insurance
18. Liability insurance
19. Pet insurance
20. Crop insurance
21. Workers' compensation insurance
22. **Auto Insurance**
23. Two-wheeler insurance
24. Miscellaneous vehicle insurance
25. Car insurance

**Top 10 insurance companies in World-**

1. UnitedHealth Group Incorporated United States
2. AXA S.A. France
3. Anthem, Inc. United States
4. Allianz SE Germany
5. Centene Corporation United States
6. State Farm Group United States
7. Humana Inc. United States
8. Berkshire Hathaway Inc. United States
9. Munich Reinsurance Company Germany
10. Nippon Life Insurance Company Japan
11. Life Insurance Corporation of India India

**Some top insurance companies in India-**

1. LIC Insurance Corporation Of India.
2. ICICI Prudential Life Insurance.
3. SBI Life Insurance.
4. HDFC Standard Life Insurance.
5. Max Life Insurance.
6. Reliance Nippon Life Insurance.
7. TATA AIA Life Insurance.
8. PNB Metlife India Insurance.
9. Starhealth Insurance